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# Tax Tables

## 2019/20

For information only. Always seek professional advice before acting.



**UK excluding Scottish taxpayers' non-savings income**

	19/20	18/19
20% basic rate on taxable income up to	£37,500	£34,500
40% higher rate on taxable income over	£37,500	£34,500
45% additional rate on taxable income over	£150,000	£150,000

**All UK taxpayers**

Starting rate at 0% on savings income up to*	£5,000	£5,000
Personal savings allowance at 0%: – Basic rate	£1,000	£1,000
– Higher rate	£500	£500
– Additional rate	£0	£0
Dividend allowance at 0% – all individuals	£2,000	£2,000
Tax rates on dividend income: – Basic rate	7.5%	7.5%
– Higher rate	32.5%	32.5%
– Additional rate	38.1%	38.1%

## All UK taxpayers – Continued

	19/20	18/19
Trusts: Standard rate band generally	£1,000	£1,000
Rate applicable to trusts: – Dividends	38.1%	38.1%
– Other income	45%	45%

*\* Not available if taxable non-savings income exceeds the starting rate band*

## Scottish taxpayers – non-dividend, non-savings income\*

19% starter rate on income up to	£2,049	£2,000
20% basic rate on next slice of income up to	£12,444	£12,150
21% intermediate rate on next slice up to	£30,930	£31,580
41% higher rate on next slice up to	£150,000	£150,000
46% top rate on income over	£150,000	£150,000

## High Income Child Benefit charge

1% of benefit per £100 of adjusted net income of £50,000 – £60,000

Main personal allowances and reliefs	19/20	18/19
Personal allowance*	£12,500	£11,850
Marriage/Civil partner's transferable allowance	£1,250	£1,190
Married couple's/Civil partner's allowance at 10%†		
(if at least one born before 6/4/35) – maximum	£8,915	£8,695
– minimum	£3,450	£3,360
Blind person's allowance	£2,450	£2,390
Rent-a-room relief	£7,500	£7,500
Property allowance	£1,000	£1,000
Trading allowance	£1,000	£1,000

## Main personal allowances and reliefs – Continued

	19/20	18/19
Blind person's allowance	£2,450	£2,390
Rent-a-room relief	£7,500	£7,500
Property allowance	£1,000	£1,000
Trading allowance	£1,000	£1,000

\*Personal allowance reduced by £1 for every £2 of adjusted net income over £100,000

†Married couple's allowance reduced by £1 for every £2 of adjusted net income over £29,600 (£28,900 for 18/19), until minimum reached

## Non-domicile remittance basis charge after UK residence in at least:

7 of the last 9 tax years	£30,000	£30,000
12 of the last 14 tax years	£60,000	£60,000

	19/20	18/19
Lifetime allowance	£1,055,000	£1,030,000
Money purchase annual allowance	£4,000	£4,000
Annual allowance*	£40,000	£40,000
Annual allowance charge on excess	applicable tax rate(s) on earnings	
Lifetime allowance charge if excess is drawn	as cash 55%; as income 25%	
Max. pension commencement lump sum	25% of pension benefit value	

*\*Reduced by £1 for every £2 of adjusted income over £150,000 to a minimum of £10,000, subject to threshold income being over £110,000*

	Annual	Weekly
Single tier pension – where state pension age reached after 5/4/16	£8,767.20	£168.60
Basic pension – single person*	£6,718.40	£129.20
Basic pension – spouse/civil partner*	£4,027.40	£77.45

*\*State pension age reached before 6/4/16*

Total Individual Savings Account (ISA)	19/20	18/19
<b>limit excluding JISAs</b>	£20,000	£20,000
Lifetime ISA	£4,000	£4,000
Help to Buy ISA (existing savers only from 1/12/19)	£1,000 initial and £200 per month	
Junior ISA (JISA) and Child Trust Fund	£4,368	£4,260
<b>Venture Capital Trust (VCT)</b> at 30%	£200,000	£200,000
<b>Enterprise Investment Scheme (EIS)</b> at 30%*	£2,000,000	£2,000,000
EIS eligible for CGT deferral relief	No limit	No limit
<b>Seed EIS (SEIS)</b> at 50%	£100,000	£100,000
SEIS CGT reinvestment relief	50%	50%

\*Above £1,000,000 investment must be in knowledge-intensive companies



Class 1	Employee	Employer
NICs rate	12%	13.8%
No NICs for employees generally on the first	£166 pw	£166 pw
No NICs for younger employees* on the first	£166 pw	£962 pw
NICs rate charged up to	£962 pw	No limit
2% NICs on earnings over	£962 pw	N/A
Certain married women	5.85%	13.8%

### Employment Allowance

Per business – not available if sole employee is a director	£3,000
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Limits and Thresholds	Weekly	Monthly	Annual
Lower earnings limit	£118	£512	£6,136
Primary earnings threshold	£166	£719	£8,632
Secondary earnings threshold	£166	£719	£8,632
Upper secondary threshold (and upper secondary thresholds*)*	£962	£4,167	£50,000

\*Employees generally under 21 years and apprentices under 25 years

<b>Class 1A Employer</b> On car and fuel benefits and most other taxable benefits provided to employees and directors		13.8%
<b>Class 2 Self-Employed</b> Flat rate	£3.00pw	£156.00 pa
<b>Self-Employed</b> Small profits threshold: no compulsory NICs if profits do not exceed		£6,365 pa
<b>Class 4 Self-Employed</b> On profits	£8,632 – £50,000 pa Over £50,000 pa	9%  2%
<b>Class 3</b> Flat rate	£15.00pw	£780.00 pa

<b>Tax Rates – Individuals</b>	<b>19/20</b>	<b>18/19</b>
Below UK higher rate income tax band	10%	10%
Within UK higher and additional rate income tax bands	20%	20%
<b>Tax Rate – Trusts and Estates</b>	20%	20%
<b>Surcharge</b> for residential property and carried interest	8%	8%
<b>Exemptions</b>		
Annual exempt amount: Individuals, estates, etc	£12,000	£11,700
Trusts generally	£6,000	£5,850
Chattels: gain limited to $\frac{5}{3}$ rds of proceeds exceeding	£6,000	£6,000
<b>Entrepreneurs' Relief</b>	10% on lifetime limit of £10,000,000	
For trading businesses and companies (minimum 5% participation) held for at least	2 year	1 years

	19/20	18/19
Nil-rate band*	£325,000	£325,000
Residence nil-rate band*†	£150,000	£125,000
Rate of tax on excess	40%	40%
Rate if at least 10% of net estate left to charity	36%	36%
Lifetime transfers to and from certain trusts	20%	20%
Overseas domiciled spouse/civil partner exemption	£325,000	£325,000
100% relief: businesses, unlisted/AIM companies, certain farmland/farm buildings		
50% relief: certain other business assets e.g. farmland let before 1/9/95		
Annual exempt gifts of:	£250 per donee	£3,000 per donor

\*Up to 100% of the unused proportion of a deceased spouse's/civil partner's nil-rate band and/or residence nil-rate band can be claimed on the survivor's death

†Estates over £2,000,000 subject to 50% taper on excess

### Tapered tax charge on lifetime gifts within 7 years of death

Years between gift and death	0-3	3-4	4-5	5-6	6-7
% of death tax charge	100	80	60	40	20

**Stamp Duty and SDRT:** Stocks and marketable securities - 0.5%

**Second residential and all corporate residential properties**

£40,000 or more – add 3% to SDLT/LTT rate(s) and 4% LBTT rate(s)

**England & N Ireland – Stamp Duty Land Tax (SDLT) on slices of value**

<b>Residential property</b>	<b>%</b>	<b>Commercial property</b>	<b>%</b>
Up to £125,000	0	Up to £150,000	0
£125,001 up to £250,000	2	£150,001 up to £250,000	2
£250,001 up to £925,000	5	Over £250,000	5
£925,001 up to £1,500,000	10		
Over £1,500,000	12		

**First-time buyers:** 0% on first £300,000 for properties up to £500,000

**Residential properties** bought by companies etc over £500,000: 15% of total consideration, subject to certain exemptions

**Scotland – Land and Buildings Transaction Tax (LBTT) on slices of value**

Residential property	%	Commercial property	%
Up to £145,000	0	Up to £150,000	0
£145,001 up to £250,000	2	£150,001 up to £250,000	1
£250,001 up to £325,000	5	Over £250,000	5
£325,001 up to £750,000	10		
Over £750,000	12		

**First-time buyers:** 0% on first £175,000

**Wales – Land Transaction Tax (LTT) on slices of value**

Residential property	%	Commercial property	%
Up to £180,000	0	Up to £150,000	0
£180,001 up to £250,000	3.5	£150,001 up to £250,000	1
£250,001 up to £400,000	5	£250,001 up to £1,000,000	5
£400,001 up to £750,000	7.5	Over £1,000,000	6
£750,000 up to £1,500,000	10		
Over £1,500,000	12		

	Profits	Diverted Profits
Year to 31/3/20	19%	25%
Year to 31/3/19	19%	25%

Corporation tax at 32.5% on outstanding loans to participators

## Value Added Tax

Standard Rate	20%
Reduced rate, e.g. on domestic fuel	5%
Registration level since 1/4/17	£85,000
Deregistration level since 1/4/17	£83,000
Flat rate scheme turnover limit	£150,000
Cash and annual accounting schemes turnover limit	£1,350,000



*Taxable amount based on car's list price when new.*

*Charge varies according to CO2 emissions in g/km*

*For diesels that do not meet the RDE2 standard, add 4% to petrol figures below up to a maximum of 37%*

CO <sub>2</sub> g/km	0–50	51–75	76–94	95 & above
Charge	16%	19%	22%	23%*–37%

*\*Plus 1% for each extra 5g/km over 95g/km up to maximum 37%*

Fuel Benefit – taxable amount for private use	19/20	18/19
CO2 % charge used for car benefit multiplied by	£24,100	£23,400

	19/20	18/19
Zero emission: chargeable amount	£2,058	£1,340
Other vans: chargeable amount	£3,430	£3,350
Fuel: chargeable amount	£655	£633

### Tax-Free Business Milage Allowance - Own Vehicle

Cars and vans first 10,000 miles	45p per mile	there after 25p per mile
Qualifying passenger	5p per mile	
Motorcycles	24p per mile	Bicycles 20p per mile

## Plant and machinery 100% annual investment allowance

(1st year) 1/1/19 to 31/12/20	£1,000,000
Enterprise zone plant and machinery (Max €125m per project)	100%
Plant and machinery (annual reducing balance)	18%
Patent rights and know-how (annual reducing balance)	25%
Certain long-life assets and integral features of buildings (annual reducing balance)	6%
Structures and buildings from 29/10/18 (straight line)	2%
Energy and water-efficient equipment and electric vans	100%
Electric charge points	100%

**Motor Cars**

CO2 emissions of g/km:	50 or less*	51–110	Over 110
Capital allowance:	100% first year	18% pa†	6% pa†

\*New cars only

† Annual reducing balance

**Research and Development**

Capital expenditure	100%
Revenue expenditure relief – small/medium-sized companies	230%
Research and development expenditure credit – large companies	12%

Weekly rates and taxable unless stated otherwise. Benefits marked <sup>\*</sup> below are affected by the phasing in of Universal Credit.

**Attendance Allowance (non-taxable benefit)**

Higher rate	£87.65	Lower rate	£58.70
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<b>Carer's Allowance</b>	£66.15
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**Employment and Support Allowance<sup>\*</sup>**

13-week assessment phase

Aged under 25: up to £57.90	Aged 25 or over: up to £73.10
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From week 14 after Work Capability Assessment if eligible

In Work Related Activity Group	up to £102.15
In Support Group	up to £111.65

**Statutory Pay Rates - Average weekly pay £116 or over**

<b>Statutory Sick Pay (SSP)</b>	standard rate £94.25
<b>Statutory Maternity Pay (SMP)/Statutory Adoption Pay (SAP)</b>	
First 6 weeks – 90% of average weekly pay	
Next 33 weeks – 90% of average weekly pay up to	£148.68
<b>Statutory Paternity Pay (SPP)</b>	
90% of average weekly pay up to	£148.68
<b>Shared Parental Pay (ShPP) – up to 37 weeks</b>	
90% of average weekly pay up to	£148.68
<b>Child Benefit (see ‘High Income Charge’)</b>	
Child benefit, first or only child	£20.70
Child benefit, each subsequent child	£13.70

Weekly rates and taxable unless stated otherwise. Benefits marked <sup>\*</sup> below are affected by the phasing in of Universal Credit.

### Jobseeker's Allowance<sup>\*</sup>

Aged under 25 – £57.90	Aged 25 or over – £73.10
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### National Minimum/National Living Wage (hourly)

		1/4/19 – 31/3/20
Aged 25 and over (NLW)	National Living Wage	£8.21
Aged 21–24 (NMW)	National Minimum Wage	£7.70
Aged 18–20 (NMW)	National Minimum Wage	£6.15
Under 18 (NMW)	National Minimum Wage	£4.35
Apprentice (NMW)	National Minimum Wage	£3.90

**Income Tax, NICs and Capital Gains Tax – Self-Assessment**

31 Jan in tax year } Following 31 July }	<ul style="list-style-type: none"> <li>• Normally 50% of previous year's income tax (less tax deducted at source) and class 4 NICs</li> </ul>
Following 31 Jan	<ul style="list-style-type: none"> <li>• Balance of income tax and class 4 NICs, and all CGT and class 2 NICs</li> </ul>

**Inheritance Tax**

On death:	normally 6 months after month of death
Lifetime transfer 6 April–30 September:	30 April in following year
Lifetime transfer 1 October–5 April:	6 months after month of transfer

**Corporation Tax** - Self-assessment: 9 months and one day after end of accounting period

- Payable by instalments where profits are £1.5m or over.  
Normally payable in 7th, 10th, 13th and 16th months after start of accounting period.
- For accounting periods beginning after 31/3/2019 where profits are £20m or over.  
Normally payable in 3rd, 6th, 9th and 12th months after start of accounting period.
- Growing companies: no instalments where profits are £10m or less and the company was not a large company for the previous year.



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*Make payment previous working day where due date falls on a weekend/bank holiday.*

**Every month**

- 19** Submit CIS contractors' monthly return.
- 22** PAYE/NIC/CIS deductions electronically for period ending 5th of the month (19th if not paying electronically).

**Month end**

Submit CT600 for year ending 12 months previously.

Last day to amend CT600 for year ending 24 months previously.

**April 2019**

- 1** Making Tax Digital for VAT starts.
- 5** Submit final Full Payment Submission (FPS) or Employer Payment Summary (EPS) for 2018/19 and register to 'payroll' benefits and expenses in 2019/20.
- 6** First day of the 2019/20 tax year. Changes apply to tax allowances, rates and thresholds, and ISA limits. Auto-enrolment limits increase.
- 19** Final day to send a late FPS for 2018/19. (From 20 April HMRC will accept FPSs with YTD figures and will also accept changes notified on an Earlier Year Update (EYU). A penalty will usually be charged.)
- 23** Interest accrues on employers' unpaid PAYE and NICs for 2018/19 (20th if not paying electronically).

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*Make payment previous working day where due date falls on a weekend/bank holiday.*

**May 2019**

- 1 Start of £10 daily penalty where the 2017/18 tax return has not been filed (charged for up to 90 days).
- 19 Deadline to submit payroll EYU for 2018/19.
- 31 Last day to issue 2018/19 P60s to employees.

**July 2019**

- 5 Last date to agree a new PSA for 2018/19.
- 6 Deadline for employers to return forms P11D and P11D (b) for 2018/19 to HMRC and provide copies to employees.
- 22 Pay Class 1A NICs (19 July if not paying electronically).
- 31 Confirm tax credit claims for 2018/19 and renewal for 2019/20.  
Second payment on account for 2018/19 income tax and Class 4 NICs.

**August 2019**

- 1 Penalty of 5% of the tax due or £300, whichever is the greater, where the 2017/18 tax return has not been filed.

**October 2019**

- 5 Deadline to register for self-assessment for 2018/19.
- 22 Pay tax and Class 1B NICs on PSAs (19th if not paying electronically).
- 31 Deadline for 2018/19 tax return if filed on paper.

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*Make payment previous working day where due date falls on a weekend/bank holiday.*

**November 2019**

- 30** Final date to open Help to Buy ISA.

**December 2019**

- 30** Deadline to submit 2018/19 tax return online to have underpaid PAYE tax collected through the 2020/21 tax code.

**January 2020**

- 31** Submit 2018/19 self-assessment tax return. Pay balance of 2018/19 income tax, Class 4 NICs, all of Class 2 NICs and CGT, plus first payment on account for 2019/20 income tax and Class 4 NICs.

**February 2020**

- 1** Initial penalty imposed where the 2018/19 tax return has not been filed or has been filed on paper after 31 October 2019.

**March 2020**

- 2** Last day to pay 2018/19 tax to avoid automatic 5% penalty.